

FOR IMMEDIATE RELEASE

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TTX COMPANY ANNOUNCES SENIOR LEVEL APPOINTMENT

CHICAGO, IL – TTX Company announced today the hiring of Chad Thompson to the position of Vice President of Equipment, effective October 23, 2023.

Chad has been in the railroad and locomotive OEM industry for almost 25 years in roles of increasing responsibility at GE, BNSF, and Wabtec. The breadth of Mr. Thompson's experience is evident in his success in roles ranging from Mechanical Design Engineer, Director of Reliability and Maintenance, Vice President of Services P&L, and Vice President of New Product Introduction, as well as other roles in Supplier Quality and Operations Leadership. Chad has a Mechanical Engineering degree from Penn State University, and is GE Six Sigma Black Belt certified. Chad, his wife Jeannine and two daughters currently reside in Erie, Pennsylvania.

Tom Wells, TTX's President and CEO, welcomed Mr. Thompson's appointment stating, "We're excited to bring Chad on to the executive team, and relying on his extensive experience to manage our wide-ranging maintenance operations and engineering group. Furthermore, his relationships within the rail industry will serve TTX well in advancing TTX operations."

TTX is a railcar pooling company founded as Trailer Train in 1955 by the Pennsylvania Railroad. TTX's right-sized, low cost, reliable fleet of over 168,000 railcars serves North America's railroads and the world's freight needs. TTX helps railroads meet their customers' needs by providing well-maintained railcars in an efficient, pooled environment, investing \$6 billion in additional railcars, over the past ten years alone. TTX has a complete engineering and design team to care for its large and varied fleet with maintenance operations in terminals across the network. In addition to this vital role as a railcar pool operator, TTX invests in and operates sophisticated industry technology solutions. These solutions improve the quality and timeliness of financial and operating information for managing our business and that we share with our owners to help them manage theirs. Further, TTX is a recognized innovator in the technical design and engineering of railcar components.

FOR FURTHER INFORMATION CONTACT:

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