

**FOR IMMEDIATE RELEASE**

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**TTX COMPANY ANNOUNCES HEADQUARTERS RELOCATION TO CHARLOTTE, NC**

CHICAGO, IL – TTX Company today formally announced it will be moving its headquarters from Chicago, Illinois to Charlotte, North Carolina. The Company plans to take a phased approach and ultimately expect to be fully transitioned to Charlotte by Q4 2024. Importantly, TTX will maintain an operational presence in the City of Chicago and the relocation will not impact TTX’s field maintenance operations or services across the United States.

TTX has been proudly headquartered in the City of Chicago since it moved from Philadelphia in 1971. At that time, the Company’s employees built the foundation for managing its railcar pool and the maintenance of TTX’s equipment.

While it is a difficult decision to leave its home of the past 50 years, it is the right move for the organization. TTX is always looking for strategic opportunities to improve services and drive the mission to help meet the needs of the Company’s owners. While TTX was successful during the unprecedented events over the past several years, it provided an opportunity, like many companies, to re-evaluate how and where it operates.

“We believe Charlotte presents TTX with a unique opportunity that provides for strategic partnerships to strengthen our business,” said Thomas F. Wells, President & Chief Executive Officer for TTX Company. “Our company is positioned to provide strong rail and freight car management services from the Charlotte metro area – as such, we are excited to partner with local innovators, business leaders, and academic institutions to drive value for the North American rail industry and the local economy.”

The Company is working to ensure a seamless transition from the Chicago office to Charlotte, and it does not anticipate disruptions to operations or changes for employees outside of the corporate office.

About TTX

TTX Company is a leading provider of railcars and related freight car management services to the North American rail industry. TTX’s pool of railcars – over 170,000 cars strong – is ideal for supporting shippers in the intermodal, automotive, paper & forest, metals, machinery, wind energy and other markets where flatcars, boxcars and gondolas are required. Owned by North America’s leading railroads, TTX’s free-running pools provide fungible assets that minimize total empty miles, further lowering costs and minimizing risk for the industry, helping the railroads conserve their capital for other critical infrastructure needs. Customers easily recognize TTX’s bright yellow cars as a consistent, high quality, well-maintained fleet that serves many transportation needs.

FOR FURTHER INFORMATION CONTACT:

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