

FOR IMMEDIATE RELEASE

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TTX COMPANY ANNOUNCES SENIOR LEVEL APPOINTMENT

CHICAGO, IL – TTX Company announced today that it has promoted William “Bill” Sheehan to the position of Vice President of Fleet Management. Prior to the promotion, Bill had responsibility for TTX’s fleet distribution efforts, as well as the company’s development of its systems for managing fleet operations. He now adds the planning and forecasting area to his areas of responsibility.

Bill joined TTX in December 2018 after a ten-year career serving as Vice President Sales for Wells Fargo Rail – one of North America’s largest railcar leasing firms. Previous to his time in the leasing segment, Bill held a variety of operating roles at Canadian National Railway as well as the Illinois Central Railway before CN’s acquisition of that property. Bill combines his knowledge of markets, railcars and operations in this key role at TTX.

Bill is a graduate of Chicago’s DePaul University with a master’s degree in organizational management. He also holds an undergraduate degree in industrial technology from Northern Illinois University.

Tom Wells, TTX’s President and CEO, welcomed Mr. Sheehan’s appointment stating, “Bill’s broad range of experience in operations, fleet management, railcars and rail commercial markets, make him ideally suited to lead TTX’s Fleet department. Furthermore, his deep commitment to maintaining TTX’s relationships within the rail industry and full support of advancing TTX’s value to the rail industry through effective railcar pooling, will surely lead to greater successes at TTX.”

About TTX

TTX Company is a leading provider of railcars and related freight car management services to the North American rail industry. TTX’s pool of railcars – over 170,000 cars strong – is ideal for supporting shippers in the intermodal, automotive, paper & forest, metals, machinery, wind energy and other markets where flatcars, boxcars and gondolas are required. Owned by North America’s leading railroads, TTX’s free-running pools provide fungible assets that minimize total empty miles, further lowering costs and minimizing risk for the industry, helping the railroads conserve their capital for other critical infrastructure needs. Customers easily recognize TTX’s bright yellow cars as a consistent, high quality, well-maintained fleet that serves many transportation needs.

FOR FURTHER INFORMATION CONTACT:
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