



FOR IMMEDIATE RELEASE

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TTX COMPANY ANNOUNCES SENIOR LEVEL APPOINTMENT

CHICAGO, IL – TTX Company announced today that it has hired Ryan Miller to the position of Vice President of Equipment, effective December 30, 2019. He will replace Sharon Harmsworth, Vice President of Equipment, who is retiring after 12 years of service. A rail industry veteran, Mr. Miller spent the first fifteen years of his career at BNSF Railway Company. In this capacity Mr. Miller was responsible for the performance of the BNSF-owned fleet of approximately 80,000 freight cars. Mr. Miller then served as Kansas City Southern Railway's Assistant Vice President Car Operations where he was responsible for the strategic maintenance of freight cars through a network of facilities in North America. Most currently, Mr. Miller served as Vice President Fleet Maintenance at Trinity Industries, Inc., where he led a team of experts who manage cars through a +200 shop network in the US, Canada, and Mexico. Mr. Miller received his engineering degree from Texas Christian University in Fort Worth, Texas. Tom Wells, TTX's President and CEO, welcomed Mr. Miller's appointment stating, "Ryan's broad range of experience in engineering, manufacturing, process improvement, as well as strategic car repair and maintenance, make him ideally suited to lead TTX's Equipment department. Furthermore, his deep commitment to maintaining TTX's relationships within the rail industry and full support of advancing TTX's cutting edge technology even further will surely lead to greater successes at TTX."

Regarding Ms. Harmsworth's departure Mr. Wells, stated "Under Sharon's leadership, TTX has simultaneously improved service and reduced costs to the benefit of TTX owners all the while embracing modern engineering techniques and technologies and attaining an

unprecedented record of sustained safety excellence. She will be missed and we wish her a wonderful retirement.”

TTX is a railcar pooling company founded as Trailer Train in 1955 by the Pennsylvania Railroad. TTX’s right-sized, low cost, reliable fleet of over 200,000 railcars serves North America’s railroads and the world’s freight needs. TTX helps railroads meet their customers’ needs by providing well-maintained railcars in an efficient, pooled environment, investing over \$4 billion in additional railcars, over the past five years alone. TTX has a complete engineering and design team to care for its large and varied fleet with maintenance operations in terminals across the network. In addition to this vital role as a railcar pool operator, TTX invests in and operates sophisticated industry technology solutions. These solutions improve the quality and timeliness of financial and operating information for managing our business and that we share with our owners to help them manage theirs. Further, TTX is a recognized innovator in the technical design and engineering of railcar components.

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