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TTX NAMES DON SCHAFFER CONTROLLER

CHICAGO, Ill. – August 11, 2008 – TTX, one of the nation’s leading rail car providers, today announced the naming of Don Schaffer to Controller. In his new position, Schaffer is a critical member of the Company’s financial management team responsible for financial reporting and general accounting functions.

Schaffer brings a wealth of experience to TTX. He was employed by GATX for 18 years including roles as Controller of GATX Terminals and CFO of GATX Rail. Most recently, he was a partner at Tatum Partners in Chicago. Schaffer holds a bachelor’s degree in accounting from Illinois State University, a MBA from Northwestern University and is a Certified Public Accountant.

About TTX

TTX Company provides railcars and related freight car management services to the North American rail industry. A fleet of more than 200,000 TTX flatcars, boxcars and gondolas move intermodal containers, automobiles, lumber, machinery, building materials, steel and other commodities across Canada, Mexico and the United States. Based in Chicago, TTX is owned by North America’s leading railroads and has been providing railcar services since 1955.